



BERRY & DONALDSON  
(Pty) Limited  
GLOBAL FREIGHT LOGISTICS  
Established 1963

# NEWS

## 28 May 2015

### Increased export demand pushes African economic growth

A rising demand for exports will see African economies growing by 4.5% this year and 5% in 2016, the highest levels since the global economic crisis took hold in 2007, the African Development Bank (AfDB) has said.

AfDB noted in its annual African Economic Outlook report that financial inflows would increase nearly 7% to \$193 billion, supported by higher foreign direct investment (FDI).

Improving economic prospects worldwide would increase demand for the continent's exports, the report noted, adding however that the rebound was expected to be uneven.

According to the AfDB, growth remains highest in East, West and Central Africa, respectively and lowest in North and Southern Africa.

Foreign direct investment is expected to reach US\$55.2 billion this year, up from an estimated US\$49.5 billion in 2014.

FTW [www.ftwonline.co.za](http://www.ftwonline.co.za)

