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(Pty) Limited  
GLOBAL FREIGHT LOGISTICS  
Established 1963

# NEWS

## 26 March 2015

### SA loses its spot as Africa's top steel producer

Egypt has overtaken South Africa as Africa's largest steel producer for February 2015, after SA's production dropped 11.8% year-on-year to an estimated 500 000 tonnes.

Figures released by the World Steel Association show that SA's production decreased by 9.6% year-on-year to 550 000 tonnes in January (over January 2014). The latest decrease follows a 0.6% drop in 2014 to 7.21 million tons (mt).

In contrast, Egypt grew its production by 8.7% y/y in the first two months to 1.155Mt compared with SA's 1.05Mt.

Steel accounts for 4.7% of total manufacturing production in South Africa and is an important indicator of the overall health of the sector, as it feeds into other manufacturing sectors..

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