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# NEWS

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## Rise in dry freight container prices

FTW Online reports that prices for new dry freight containers increased in the opening months of 2014 for the first time in two years, according to the latest Drewry Maritime Research 'Container Leasing and Container Census' report.

Standard box prices declined gradually throughout 2013, falling by late in the year to their lowest point since 2009, and they barely managed to recover 10% by April 2014. They presently stand at much the same level as one year ago.



*"The box equipment market remains volatile"*

"It is too early to say whether the equipment pricing trend has truly reversed, as the box equipment market remains volatile," said Andrew Foxcroft, consultant with Drewry Maritime Research.

Global container equipment fleet growth is predicted to fall short of 5% for 2014, with the box lease industry almost certain to account for most expansion and container carriers ordering a minority share of new containers. This has already dominated during the opening quarter, with box lessors taking the majority of new dry freight containers and an even bigger share of new reefer boxes.

[www.ftwonline.co.za](http://www.ftwonline.co.za)

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