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# NEWS

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### **New FTA set to elevate intra-Africa trade**

This week saw the launch of a Cairo-to-Cape Town free trade area (FTA) that's bigger than the European Union (EU).

This Tripartite Free Trade Area (TFTA) spans 26 nations in Africa, with a population north of 600 million. And the creation of this trade bloc is a positive step towards improved investment flow and the facilitation and flow of goods in the region, Jonathan Horn, MD of Maersk Line Southern Africa, told FTW.

"This FTA," he added, "will promote active trade between SA and the rest of the continent.

"It will enhance trade facilitation and improve the flow of goods in the region by reducing bureaucratic complexity and lowering transit times and the cost of trading."

To read the full FTW article, go to FTW Online

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