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# NEWS

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## Egypt set to sign free trade agreement with three African blocs

Egypt will sign a free trade agreement with Africa's three biggest trade blocs – the Southern African Development Community (SADC), the East African Community (EAC) and the Common Market for Eastern and Southern Africa – next month, according to a senior government official.

Daily news site, World Bulletin, cited Egypt's industry and trade minister, Mounir Fakhri Abdel-Nour, as saying that the signing of the agreement would take place in the resort city of Sharm el-Sheikh on June 10.

"This will pave the road for the removal of import tariffs and the elimination of non-tariff barriers - along with any fees that negatively impact the flow of trade," Abdel-Nour said in a statement, adding that the deal would also lead to the removal of quantitative restrictions on imports and exports, the introduction of measures to facilitate cooperation between customs authorities, and the adoption of anti-dumping measures and countervailing duties.

FTW [www.ftwonline.co.za](http://www.ftwonline.co.za)



# Trade Agreements