



**B E R R Y   &   D O N A L D S O N**

**NEWS UPDATE**

# **B&D ANNOUNCES RESTRUCTURING**

25 March 2014

For the first time in its fifty year history, Berry & Donaldson is undergoing operational restructuring that will result in some positions becoming redundant.

The recent acquisition of new ICT software has reduced personnel requirements. In addition, the company has lost an account that was, relative to revenue, disproportionately labour intensive. The result is that some positions in the company, that have been dedicated to a single account, now exceed operational requirements. However, with this restructuring the company will retain its normal, efficient output capacity.

“No company ever wants to retrench workers” says Managing Director Stuart Friedmann. “And, whilst we have taken every step to minimise job losses, the harsh economic reality is that with new systems and more streamlined operations, certain positions are now redundant. As a family company this is an especially difficult reality to face, but one that needs to be addressed nonetheless”

The retrenchments, which will affect a small number of workers, followed consultation with the B&D staff and within the legal framework of the Labour Relations Act.