



B E R R Y & D O N A L D S O N

NEWS UPDATE

REDUCTION OF SHIPPING RATES



It is not too often that we get to pass on news of rates increase but that is exactly what we are doing. Due to anticipated shipping levels not being attained, most shipping lines are reducing their rates amounting to around \$25 per TEU.

Added to this, the anticipated general rates increase for this quarter is not likely to be implemented as shipping lines will be holding these rates in that period.

This is perhaps small comfort to shippers in light of the weaker currency and spiking fuel prices but every little helps, as they say.