



BERRY & DONALDSON  
(Pty) Limited  
GLOBAL FREIGHT LOGISTICS  
Established 1963

# NEWS

## 8 May 2015

### Airfreight markets record 'modest' growth

Global airfreight markets recorded a modest 1.6% increase in volumes in March compared to a year ago, measured in Freight Tonne Kilometres (FTK), according to figures released by the International Air Transport Association (IATA).

The industry's March performance stands in sharp contrast to the exceptionally strong 12.2% rise reported for February, a spokesman said. "February's performance, however, was positively skewed by the combined impacts of the timing of the Lunar New Year and the labour dispute at US West Coast seaports."

Freight performance over the first quarter of the year indicates year-on-year growth of 5.3%. This is in line with general global economic trends and slightly higher than the 4.5% growth that was anticipated in IATA's December outlook.

The regional growth picture remains highly mixed. Latin American and European carriers reported market contractions while Middle East carriers showed rapid growth.

African airlines experienced a 2.4% increase in FTKs. The region posted solid growth in Q1 2015, indicating that regional trade is holding up well, despite the under-performance of the Nigerian and South African economies, according to IATA. Capacity rose 0.5%.

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